

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
THE ANANDA-BAG TEA COMPANY LTD.

1. We have reviewed the accompanying statement of Unaudited Financial Results of **The Ananda-Bag Tea Company Ltd.** ("the Company") for the Quarter and six months ended 30th September, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above and subject to comments in Note 3 in the enclosed unaudited financial statement regarding non-provision of gratuity liability, nothing has come to our attention that



causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DUTTA GHOSH & ASSOCIATES**
Chartered Accountants
(Firm's Registration No. 309088E)



A. K. Basak
Partner

Membership No.: 10240

Kolkata, 15th September, 2016

THE ANANDA-BAG TEA COMPANY LIMITED

Regd. Office : 11E, Everest House, 46C, J.L. Nehru Road, Kolkata-700 071

(Rs. in Lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30th September, 2016

PART I DESCRIPTION	Quarter Ended			Six Months Ended		Year Ended
	(Unaudited)			(Unaudited)		(Audited)
	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
01. Income from operations.						
a) Net Sales / Income from Operations (Net of excise duty)	1,210.73	972.24	630.72	2,182.97	1,023.50	2,665.79
b) Other Operating Income	5.26	27.83	21.68	33.09	24.84	31.41
Total income from operations(net)	1,215.99	1,000.07	652.40	2,216.06	1,048.34	2,697.20
02. Expenses						
a) Cost of materials consumed	156.31	119.20	153.13	275.51	230.10	356.57
b) Purchases of stock-in-trade	197.08	954.02	119.17	1,151.10	135.47	800.08
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	97.94	(535.50)	(241.52)	(437.56)	(204.74)	(9.81)
d) Employee & Labour expenses	247.56	182.50	294.43	430.06	405.33	574.03
e) Depreciation	9.75	9.75	11.08	19.50	21.99	39.00
f) Other Expenditure						
i) Stores & spare parts consumed	173.62	122.05	70.82	295.67	180.70	240.61
ii) Freight and charges	41.43	36.94	11.62	78.37	15.81	50.49
iii) Others Expenses	218.87	150.25	155.16	369.12	232.50	549.36
Total expenses	1,142.57	1,039.21	573.91	2,181.77	1,017.17	2,600.33
03. Profit from Operations before Other Income, financial costs and exceptional items (1-2)	73.42	(39.14)	78.49	34.29	31.17	96.87
04. Other Income	22.23	28.33	17.12	50.56	31.20	132.23
05. Profit from ordinary activities before finance costs and exceptional items(3+4)	95.65	(10.81)	95.61	84.85	62.37	229.10
06. Finance costs	26.47	13.70	13.29	40.17	27.27	47.57
07. Profit from ordinary activities after finance - cost but before exceptional items(5-6)	69.19	(24.51)	82.32	44.68	35.10	181.53
08. Exceptional Items	-	-	-	-	-	-
09. Profit From ordinary Activities before Tax(7-8)	69.19	(24.51)	82.32	44.68	35.10	181.53
10. Provision for Taxation -						
a) Current Tax	5.00	3.00	3.00	8.00	4.00	36.00
b) Deferred Tax-(Release) / Charge	1.19	3.61	3.90	4.80	4.71	(5.95)
11. Net Profit from Ordinary Activities after Tax(9-10)	63.00	(31.12)	75.42	31.88	26.39	151.48
12. Extraordinary Item(not of tax expenses Ra...)						
13. Net Profit(Loss) for the period (11+/-12)	63.00	(31.12)	75.42	31.88	26.39	151.48
14. Paid-up Equity Share Capital (Face Value: Rs. 10/- Per Share)	17.50	17.50	17.50	17.50	17.50	17.50
15. Reserve excluding Revaluation reserves as per balance sheet of previous accounting year						1,167.27
16. Basic and Diluted Earning per Share(Rs)	36.00	(17.78)	43.10	18.22	15.08	86.56



Notes:

1. Statement of Assets & Liabilities

(Rs. in Lakhs)

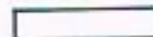
PARTICULARS	AS AT	
	Unaudited	Audited
	30.09.16	31.03.16
EQUITY & LIABILITIES		
i. Shareholders' Funds	17.50	17.50
Share Capital	1,199.15	1,167.27
Reserves and Surplus		
ii. Non-Current Liabilities	12.52	12.52
Long Term Trade Payables	10.43	5.63
Deferred Tax Liabilities(Net)		
iii. Current Liabilities		
Short Term Borrowings:		
Secured Loan	863.96	566.52
Trade Payables	170.30	90.79
Other Current Liabilities	134.39	93.97
Short Term Provisions	31.00	76.01
TOTAL	2,439.25	2,030.21
ASSETS		
i. Non-Current Assets		
Fixed Assets		
Tangible Assets	304.73	324.23
Non-Current Investments	48.10	48.10
ii. Current Assets	1,094.64	657.08
Inventories	548.73	110.88
Trade Receivables	238.87	564.22
Cash and Bank Balances	192.66	313.93
Short Term Loans and Advances	11.51	11.77
Other Current Assets		
TOTAL	2,439.24	2,030.21

For The Ananda-Bag Tea Co. Ltd.

Sd/-

NIRAJ CHOKHANI

Wholetime Director

Place: Kolkata
Date: 15th. November, 2016

NOTES :

1. The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in character and as such the figures for the quarter and six months ended 30th September, 2016 should not be construed as being representative of the likely result for the year ending March 31, 2017.
2. The Company is engaged in the business of cultivation, manufacturing, sale and trading in tea and therefore, according to the management this is a Single Segment company as envisaged in the Accounting Standard 17 on Segment Reporting .
3. The Company had taken up Group Gratuity scheme for payment of gratuity to its employees with Birla Sun Life Insurance Company Limited during the year ended 31st March 2011. The unprovided liability as at 31st March 2016 was Rs.65,19,678/-. The amount of liability will be ascertained actuarially at the year end on 31st March 2017 and will be provided to the extent to be decided by the management.
4. Previous period's figures have been regrouped / rearranged wherever necessary.

By Order of the Board
THE ANANDA-BAG TEA COMPANY LIMITED

Kolkata
15th September, 2016

NIRAJ CHOKHANI
Wholetime Director

