



INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF THE ANANDA-BAG TEA COMPANY LIMITED.

1. We have audited the accompanying statement of Financial Results of **THE ANANDA-BAG TEA COMPANY LIMITED** ("the Company") for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statements, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind As financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind As') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
 - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and




- (ii) Gives a true and fair view, subject to note no 2 in the enclosed financial statement, in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the year ended March 31, 2019.
4. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report is not modified in respect of these matters.

For K. RAY & CO.
Chartered Accountants
(Firm Registration No. 312142E)




Supratim Roychoudhury
(Partner)
(Membership No. 066040)

Kolkata, 30th May, 2019

THE ANANDA-BAG TEA COMPANY LIMITED



The Ananda Bag Tea Co. Ltd.

Regd. Office : 11E, Everest House, 46C, J.L. Nehru Road, Kolkata-700 071

CIN:L15492WB1920PLC005244

(Rs. In Lakhs)

Statement of Standalone Financial Results for the Quarter and Year ended 31st. March 2019

DESCRIPTION		Quarter Ended			Year Ended	
		31.03.19	31.12.18	31.03.18	31.03.19	31.03.18
		Audited	Unaudited	Audited	(Audited)	(Audited)
Income from operations.						
a) Net Sales / Income from Operations (Net of excise duty)	1	407.86	580.57	456.15	2,179.90	3,826.41
b) Other Operating Income	2	19.42	44.75	71.03	175.37	190.39
Total income from operations(net)	3	427.28	625.32	527.18	2,355.27	4,016.80
Expenses						
a) Cost of materials consumed		22.09	114.81	4.16	494.90	438.80
b) Purchases of stock-in-trade		105.45	36.35	256.72	504.53	1,216.07
c) Change in inventories of finished goods, and stock-in-trade		257.11	213.19	290.23	54.74	574.74
d) Employee & Labour expenses		145.47	159.46	32.08	745.80	692.59
e) Finance costs		18.85	17.08	11.20	62.76	69.35
f) Depreciation		19.67	17.97	23.96	73.59	71.89
g) Others Expenses		230.68	140.48	20.66	818.92	919.94
Total expenses	4	799.32	699.34	639.01	2,755.25	3,983.38
Profit for the period (Before Tax and exceptional item (3-4))	5	(372.04)	(74.02)	(111.83)	(399.98)	33.42
Exceptional Items	6	-	-	-	-	-
Profit for the period (Before Tax (5+6))	7	(372.04)	(74.02)	(111.83)	(399.98)	33.42
Provision for Taxation -						
a) Current Tax (Net)	8	(1.78)	-	13.25	1.22	19.25
b) Deferred Tax-(Release) / Charge	9	(69.62)	-	(9.21)	(69.62)	(0.96)
Net Profit/Loss for the period after tax (7-8+/-9)	10	(300.64)	(74.02)	(115.87)	(331.58)	15.13
Other Comprehensive Income	11	(17.88)	(0.37)	(0.10)	(18.77)	(18.01)
Total Comprehensive Income (10+/-11)	12	(318.52)	(74.39)	(115.97)	(350.35)	(2.88)
Paid-up Equity Share Capital (Face Value: Rs.10/- Per Share)		17.50	17.50	17.50	17.50	17.50
Reserve excluding Revaluation reserves as per balance sheet of previous accounting year		-	-	-	2,428.40	2,741.96
Basic and Diluted Earning per Share(Rs)		(182.01)	(42.51)	(66.27)	(189.47)	8.65

[Signature]

Dilip Singh,
J. Ray & Co.





The Ananda Bag Tea Co. Ltd.

1. Statement of Assets & Liabilities

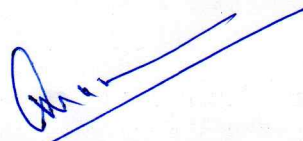
PARTICULARS	(Audited)	
	As at 31st March 2019	As at 31st March 2018
Non Current Assets		
(a) Property, Plant and Equipment	1,909.58	1,831.69
(b) Capital work-in-progress	32.00	6.79
(c) Financial assets		
(i) Investments	2.67	3.43
Current Assets		
(a) Biological Assets other than bearer plants	103.81	169.65
(b) Inventories	628.24	656.07
(c) Financial assets		
(i) Trade receivables	184.24	190.07
(ii) Cash and bank balances	89.96	137.84
(iii) Other financial asstes	<u>117.99</u>	<u>125.95</u>
(d) Other assets	288.39	237.82
Total Assets	3,356.88	3,359.31
Equity		
(a) Share capital	17.50	17.50
(b) Other equity		
(i) Reserves and surplus	<u>2,409.62</u>	<u>2,741.96</u>
Liabilities		
Non-current liabilities		
(b) Deferred tax liabilities (Net)	(69.44)	0.18
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	736.13	389.48
(ii) Trade Payable	80.32	54.47
(iii) Other financial liabilities	<u>91.20</u>	<u>74.32</u>
(b) Other current liabilities	12.90	12.40
(c) Provisions	78.65	69.00
Total Equity and Liabilities	3,356.88	3,359.31
1. The above audited results have been taken on record by the Board at its meeting held on 30th May 2019		
For The Ananda-Bag Tea Co. Ltd.		
Place Kolkata	Sd/-	
Date: 30th May, 2019	NIRAJ CHOKHANI Managing Director	



NOTES :

- 1.. The Company is engaged in the business of cultivation, manufacturing, sale and trading in tea and therefore, according to the management this is a Single Segment company as envisaged in the Accounting Standard 17 on Segment Reporting .
2. The Company had taken up Group Gratuity scheme for payment of gratuity to its employees with Birla Sun Life Insurance Company Limited during the year ended 31st March 2011. The unprovided liability as at 31st March 2019 was Rs. 1,068,472/-. The amount of liability will be ascertained actuarially at the year end on 31st March 2019 and will be provided to the extent to be decided by the management.
3. Previous period's figures have been regrouped / rearranged wherever necessary.

By Order of the Board
THE ANANDA-BAG TEA COMPANY LIMITED



NIRAJ CHOKHANI
Wholetime Director

Kolkata
30th May, 2019

