

THE ANANDA-BAG TEA COMPANY LIMITED

Regd. Office : 11E, Everest House, 46C, J.L. Nehru Road, Kolkata-700 071

(Rs. In Lakhs)

Audited Financial Results for the Quarter and Year ended 31st March' 2015

PART I DESCRIPTION	Quarter Ended			Year Ended	
	31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
	Refer Note 3	Unaudited	Unaudited	(Audited)	(Audited)
01. Income from operations.					
a) Net Sales / Income from Operations (Net of excise duty)	611.06	818.93	524.64	2,855.95	3,617.75
b) Other Operating Income	4.19	2.63	39.21	6.82	103.22
Total income from operations(net)	615.25	821.56	563.85	2,862.77	3,720.97
02. Expenses					
a) Cost of materials consumed	-	9.27	-	12.41	22.55
b) Purchases of stock-in-trade	341.27	281.55	228.02	1,349.95	2,201.26
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	4.50	177.60	191.24	102.32	(146.46)
d) Employee & Labour expenses	53.52	108.93	40.30	469.28	446.61
e) Depreciation	22.01	7.05	7.62	43.11	28.01
f) Other Expenditure					
i) Stores & spare parts consumed	27.37	85.90	0.72	333.94	338.43
ii) Freight and charges	16.58	36.22	22.79	102.46	108.69
iii) Others Expenses	109.57	90.81	60.08	459.69	537.79
Total expenses	574.82	797.33	550.77	2,873.16	3,536.88
03. Profit from Operations before Other Income, financial costs and exceptional items (1-2)	40.43	24.23	13.08	(10.39)	184.09
04. Other Income	31.32	30.72	8.12	105.38	32.46
05. Profit from ordinary activities before finance costs and exceptional items(3+4)	71.75	54.95	21.20	94.99	216.55
06. Finance costs	17.01	19.13	19.81	81.50	76.00
07. Profit from ordinary activities after finance costs but before exceptional items(5 - 6)	54.74	35.82	1.39	13.49	140.55
08. Exceptional Items	-	-	-	-	-
09. Profit From ordinary Activities before Tax(7-8)	54.74	35.82	1.39	13.49	140.55
10. Provision for Taxation -					
a) Current Tax (Net)	(14.42)	-	15.00	1.58	36.00
b) Deferred Tax-(Release) / Charge	(12.23)	0.15	(3.52)	(4.50)	2.57
11. Net Profit from Ordinary Activities after Tax(9-10)	81.39	35.67	(10.09)	16.41	101.98
12. Extraordinary Item(net of tax expenses Rs...)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+/-12)	81.39	35.67	(10.09)	16.41	101.98
14. Paid-up Equity Share Capital (Face Value: Rs.10/- Per Share)	17.50	17.50	17.50	17.50	17.50
15. Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	-	-	-	118.39	101.98
16. Basic and Diluted Earning per Share(Rs)	46.51	20.38	(5.77)	9.38	58.27

Selected Information for the Quarter and Year Ended 31/03/2015

PART II DESCRIPTION	Quarter Ended			Year Ended	
	3 Months ended 31.03.15	Preceding 3 Months ended 31.12.14	Corresponding 3 Months ended 31.03.14 in the previous year	Year ended 31.03.15	Year ended 31.03.14
A PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
Number of Shares	102,100	102,100	102,100	102,100	102,100
Percentage of Shareholding	58.34	58.34	58.34	58.34	58.34
2. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares(as a % of the total - shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares(as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-Encumbered					
- Number of shares	72,900	72,900	72,900	72,900	72,900
- Percentage of shares(as a % of the total - shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of the total share capital of the Company)	41.66	41.66	41.66	41.66	41.66

3 months ended 31/03/2015

B INVESTOR COMPLAINTS	3 months ended 31/03/2015
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:**1. Statement of Assets & Liabilities**

(Rs. In Lakhs)

PARTICULARS	As at	
	(Audited)	(Audited)
	31.03.15	31.03.14
EQUITY & LIABILITIES		
i. Shareholders' Funds		
Share Capital	17.50	17.50
Reserves and Surplus	1,026.31	1,019.07
ii. Non-Current Liabilities		
Other Long Term Liabilities	12.88	12.88
Deferred Tax Liabilities(Net)	11.58	16.08
iii. Current Liabilities		
Short Term Borrowings:		
Secured Loan	750.94	764.88
Trade Payables	106.82	103.49
Other Current Liabilities	25.84	19.22
Short Term Provisions	56.86	57.36
TOTAL	2,008.73	2,010.48
ASSETS		
i. Non-Current Assets		
Fixed Assets		
Tangible Assets	336.36	381.26
Non-Current Investments	54.34	54.34
ii. Current Assets		
Inventories	656.59	750.69
Trade Receivables	393.64	196.95
Cash and Bank Balances	245.02	343.26
Short Term Loans and Advances	314.46	279.50
Other Current Assets	8.32	4.48
TOTAL	2,008.73	2,010.48

- The above audited results have been taken on record by the Board at its meeting held on 30th May 2015
- The figure of the quarter 31st March-15 are the balancing figures between Audited Figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year
- The Company has Group Gratuity Scheme with Birla Sun Life Insurance Company Limited for payment of gratuity to its employees and accordingly the company has actuarially valued the gratuity liability as at 31st March 2015 amounting to Rs.10,401,944/- of which Rs 23,50,000/- (for the year Rs.31,97,481/- and for initial contribution Rs. NIL) has been expensed in these accounts. An amount of Rs.57,38,335/- being net liability as at 31st March 2015 has yet to be provided / funded.
- Pursuant to applicability of the Companies Act,2013 ("the Act") w.e.f. 1st. April 2014, the company has re-worked depreciation with reference to the economic useful life of its fixed assets as prescribed by Schedule - II of the Act. Consequently, an amount of Rs.3.90Lakhs (net of deferred tax) is recognized in the opening balance of retained earnings where the remaining useful life of the assets is exhausted.
- The Board of Directors has recommended a dividend of Rs.2.50 per share, subject to approval of the shareholders in the Annual General Meeting to be held on 31st August 2015.
- The Company operates in only one segment viz., Tea
- Previous period's figures have been regrouped and rearranged wherever necessary.

For The Ananda-Bag Tea Co. Ltd.

Sd/-

NIRAJ CHOKHANI
Wholetime Director

Place: Kolkata

Date: 30th May, 2015