

# Dutta Ghosh & Associates

Chartered Accountants  
4, Ripon Street (2<sup>nd</sup> Floor)  
Kolkata – 700 016  
India  
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## INDEPENDENT AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF  
**THE ANANDA-BAG TEA COMPANY LTD.**

1. We have audited the accompanying Statement of Audited Financial Results of **The Ananda-Bag Tea Company Ltd.** ("the Company") for the Quarter and the year ended 31<sup>st</sup> March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our audit.
2. We conducted our audit of the Statement in accordance with the Standard of auditing Engagements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the audit to obtain reasonable assurance as to whether the Statement is free of material misstatement.



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Dilip Singh.


3. In our opinion and to the best of our information and according to the explanations given to us, the Results included in the Statement :
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, and
  - (ii) give a true and fair view subject to Notes 2 and 3 on the Financial Results in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31<sup>st</sup> March, 2017.
4. The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2017, being the balancing figure between audited figures of the financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **DUTTA GHOSH & ASSOCIATES**  
Chartered Accountants  
(Firm's Registration No. 309088E)



  
A. K. Basak  
Partner  
Membership No.: 10240

**Kolkata, 30<sup>th</sup> May, 2017**

  
Dilip Singh.

# THE ANANDA-BAG TEA COMPANY LIMITED

Regd. Office : 11E, Everest House, 46C, J.L. Nehru Road, Kolkata-700 071

(Rs. In Lakhs)

Audited Financial Results for the Quarter and Year ended 31st March' 2017

PART I DESCRIPTION	Quarter Ended			Year Ended	
	31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
	Unaudited	Unaudited	Unaudited	(Audited)	(Audited)
<b>01. Income from operations.</b>					
a) Net Sales / Income from Operations (Net of excise duty)	824.14	1210.73	493.06	4,086.07	2,665.79
b) Other Operating Income	6.51	5.26	4.31	44.37	31.41
<b>Total income from operations(net)</b>	<b>830.65</b>	<b>1,215.99</b>	<b>497.37</b>	<b>4,130.44</b>	<b>2,697.20</b>
<b>02. Expenses</b>					
a) Cost of materials consumed	42.60	156.31	55.17	408.45	356.57
b) Purchases of stock-in-trade	673.84	197.08	243.67	2,427.38	800.08
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(223.33)	97.94	130.66	(542.63)	(9.81)
d) Employee & Labour expenses	89.60	247.56	17.21	676.25	574.03
e) Depreciation	9.43	9.75	5.96	38.69	39.00
f) Other Expenditure					
i) Stores & spare parts consumed	16.28	173.62	0.58	337.38	240.61
ii) Freight and charges	25.10	41.43	21.61	134.69	50.49
iii) Others Expenses	120.09	218.87	29.53	678.89	549.36
<b>Total expenses</b>	<b>753.62</b>	<b>1,142.56</b>	<b>504.39</b>	<b>4,159.10</b>	<b>2,600.33</b>
<b>03. Profit from Operations before Other Income, financial costs and exceptional items (1-2)</b>	<b>77.03</b>	<b>73.43</b>	<b>(7.02)</b>	<b>(28.66)</b>	<b>96.87</b>
04. Other Income	47.53	22.23	92.98	145.97	132.23
<b>05. Profit from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>124.56</b>	<b>95.66</b>	<b>85.96</b>	<b>117.31</b>	<b>229.10</b>
06. Finance costs	26.66	26.47	8.18	78.13	47.57
<b>07. Profit from ordinary activities after finance costs but before exceptional items(5 - 6)</b>	<b>97.90</b>	<b>69.19</b>	<b>77.78</b>	<b>39.18</b>	<b>181.53</b>
08. Exceptional Items	-	-	-	-	-
<b>09. Profit From ordinary Activities before Tax(7-8)</b>	<b>97.90</b>	<b>69.19</b>	<b>77.78</b>	<b>39.18</b>	<b>181.53</b>
10. Provision for Taxation -					
a) Current Tax (Net)	23.02	5.00	21.00	31.02	36.00
b) Deferred Tax-(Release) / Charge	(6.29)	1.19	(10.78)	(4.48)	(5.95)
<b>11. Net Profit from Ordinary Activities after Tax(9-10)</b>	<b>81.17</b>	<b>63.00</b>	<b>67.56</b>	<b>12.64</b>	<b>151.48</b>
12. Extraordinary Item(net of tax expenses Rs...)	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11+/-12)</b>	<b>81.17</b>	<b>63.00</b>	<b>67.56</b>	<b>12.64</b>	<b>151.48</b>
<b>14. Paid-up Equity Share Capital</b> (Face Value: Rs.10/- Per Share)	<b>17.50</b>	<b>17.50</b>	<b>17.50</b>	<b>17.50</b>	<b>17.50</b>
15. Reserve excluding Revaluation reserves as per balance sheet of previous accounting year				1,179.91	1,167.27
<b>16. Basic and Diluted Earning per Share(Rs)</b>	<b>46.38</b>	<b>36.00</b>	<b>38.61</b>	<b>7.22</b>	<b>86.56</b>



*Dilip Singh*

Notes:		
1. Statement of Assets & Liabilities		
(Rs. In Lakhs)		
PARTICULARS	As at	
	(Audited)	(Audited)
	31.03.17	31.03.16
<b>EQUITY &amp; LIABILITIES</b>		
<b>i. Shareholders' Funds</b>		
Share Capital	17.50	17.50
Reserves and Surplus	1,179.91	1,167.27
<b>ii. Non-Current Liabilities</b>		
Other Long Term Liabilities	12.35	12.52
Deferred Tax Liabilities(Net)	1.14	5.63
<b>iii. Current Liabilities</b>		
Short Term Borrowings:		
Secured Loan	799.07	566.52
Unsecured Loan	200.65	
Trade Payables	162.26	90.79
Other Current Liabilities	19.26	93.97
Short Term Provisions	74.48	76.01
<b>TOTAL</b>	<b>2,466.62</b>	<b>2,030.21</b>
<b>ASSETS</b>		
<b>i. Non-Current Assets</b>		
<b>Fixed Assets</b>		
Tangible Assets	347.44	324.23
work-in-progress	67.07	
Non-Current Investments	48.10	48.10
<b>ii. Current Assets</b>		
Inventories	1,208.05	657.08
Trade Receivables	382.07	110.88
Cash and Bank Balances	106.25	564.22
Short Term Loans and Advances	298.22	313.93
Other Current Assets	9.42	11.77
<b>TOTAL</b>	<b>2,466.62</b>	<b>2,030.21</b>




*Dilip Singh*

Dilip Singh.

NOTES :

1. The Audited Financial Results have been approved by the Board of Directors of the Company in their meeting held on 30<sup>th</sup> May, 2017.
2. The Company had taken up Group Gratuity scheme for payment of gratuity to its employees with Birla Sun Life Insurance Company Limited during the year ended 31<sup>st</sup> March 2011. The unprovided liability as at 31<sup>st</sup> March 2017 was Rs. 58,25,027/-. During the year ended 31<sup>st</sup> March, 2017, the company has funded Rs.30 lac and charged in the accounts in respect of gratuity.
3. In respect of long term quoted investments , the year-end diminution of Rs.18.25 lacs in carrying value compared to the market value is on account of adverse market conditions and being temporary in nature, no provision has been considered necessary at this stage. This diminution is, however, covered adequately by the Company's year-end free reserves.
4. The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2017, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
5. The Financial Results for the quarter and the year to date are available on the Stock Exchange websites, ([www.cse-india.com](http://www.cse-india.com)) and on the website of the Company, ([www.anandabag.com](http://www.anandabag.com)).
6. The Company operates in only one segment viz. Tea .
7. Previous period's figures have been regrouped and rearranged wherever necessary.

By Order of the Board  
THE ANANDA-BAG TEA COMPANY LIMITED

  
VINOD KUMAR CHOKHANI  
Director

*Dilip Singh*

Kolkata  
30<sup>th</sup> May, 2017

