


REPORT ON LIMITED REVIEW ON UNAUDITED FINANCIAL RESULTS OF THE ANANDA-BAG TEA COMPANY LIMITED FOR THE PERIOD ENDED 31ST MARCH, 2016

1. We have reviewed the accompanying statement of Un-audited Financial Results of THE ANANDA-BAG TEA COMPANY LIMITED for the quarter and year ended 31st March, 2016 (herein referred to as Unaudited Financial Results) signed by us for the purpose of identification. The statement is the responsibility of the Management. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an Audit opinion.
3. We invite your attention to Note 3 on the aforesaid financial results regarding non-provision of period-end gratuity liability which has not been ascertained.
4. Based on our review conducted as above and subject to our remark in Paragraph 3 above nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with accounting standards and other recognized accounting practices and policies read together with notes thereon, has not disclosed the information required to be disclosed in terms of clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Kolkata
14th May, 2016


A. K. BASAK

Partner

Membership No.:10240

For and on behalf of

DUTTA GHOSH & ASSOCIATES

Chartered Accountants

Firm Registration No. : 309088E

NOTES :

1. The Unaudited Financial Results have been reviewed and approved by the Board of Directors of the Company in their meetings held on 14th February, 2016.
2. Limited Review of the above Unaudited Financial Results for the quarter / year ended 31st March, 2016 has been carried out by the Statutory Auditors of the company.
3. The Company had taken up Group Gratuity scheme for payment of gratuity to its employees with Birla Sun Life Insurance Company Limited during the year ended 31st March 2011. The unprovided liability as at 31st March 2015 was Rs. 57,38,335/-. During the year ended 31st March, 2016, the company has funded Rs.30 lac and charged in the accounts in respect of gratuity. The amount of liability as at 31st March, 2016 is yet to be ascertained actuarially.
4. The Quarterly Financial Results are available on the Stock Exchange websites, (www.cse-india.com) and on the website of the Company, (www.anandabag.com).
5. The Company operates in only one segment viz. Tea .
6. Previous period's figures have been regrouped and rearranged wherever necessary.

Kolkata
14th May, 2016

By Order of the Board
THE ANANDA-BAG TEA COMPANY LIMITED


VINOD KUMAR CHOKHANI
Director

Dilip Singh



THE ANANDA-BAG TEA COMPANY LIMITED

Regd. Office : 11E, Everest House, 46C, J.L. Nehru Road, Kolkata-700 071

(Rs. In Lakhs)

UnAudited Financial Results for the Quarter and Year ended 31st March' 2016

PART I DESCRIPTION	Quarter Ended			Year Ended	
	31.03.16	31.12.15	31.03.15	31.03.16	31.03.15
	Unaudited	Unaudited	Unaudited	(UnAudited)	(Audited)
01. Income from operations.					
a) Net Sales / Income from Operations (Net of excise duty)	493.07	1149.23	611.06	2,665.79	2,855.95
b) Other Operating Income	4.31	2.26	4.19	31.41	6.82
Total income from operations(net)	497.38	1,151.49	615.25	2,697.20	2,862.77
02. Expenses					
a) Cost of materials consumed	55.17	71.30	-	356.57	12.41
b) Purchases of stock-in-trade	243.67	421.09	341.27	800.23	1,349.95
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	130.66	14.80	4.50	(59.28)	102.32
d) Employee & Labour expenses	17.21	184.44	53.52	609.98	469.28
e) Depreciation	5.96	11.11	22.01	39.06	43.11
f) Other Expenditure					
i) Stores & spare parts consumed	0.58	156.72	27.37	338.04	333.94
ii) Freight and charges	21.61	13.03	16.58	50.45	102.46
iii) Others Expenses	29.53	123.12	109.57	385.15	459.69
Total expenses	504.39	995.61	574.82	2,520.20	2,873.16
03. Profit from Operations before Other Income, financial costs and exceptional items (1-2)	(7.01)	155.88	40.43	177.00	(10.39)
04. Other Income	92.98	10.68	31.32	134.87	105.38
05. Profit from ordinary activities before finance costs and exceptional items(3+4)	85.98	166.54	71.75	311.87	94.99
06. Finance costs	8.18	12.12	17.01	47.57	81.50
07. Profit from ordinary activities after finance costs but before exceptional items(5 - 6)	77.80	154.42	54.74	264.30	13.49
08. Exceptional Items	-	-	-	-	-
09. Profit From ordinary Activities before Tax(7-8)	77.80	154.42	54.74	264.30	13.49
10. Provision for Taxation -					
a) Current Tax (Net)	21.00	4.00	(14.42)	28.00	1.58
b) Deferred Tax-(Release) / Charge	(10.78)	(1.46)	(12.23)	(8.34)	(4.50)
11. Net Profit from Ordinary Activities after Tax(9-10)	67.58	151.88	81.39	244.64	16.41
12. Extraordinary Item(net of tax expenses Rs...)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+/-12)	67.58	151.88	81.39	244.64	16.41
14. Paid-up Equity Share Capital (Face Value: Rs. 10/- Per Share)	17.50	17.50	17.50	17.50	17.50
15. Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	16.41
16. Basic and Diluted Earning per Share(Rs)	38.62	86.79	46.51	139.79	9.38



Selected Information for the Quarter and Year Ended 31/03/2016

PART II DESCRIPTION	Quarter Ended			Year Ended	
	3 Months ended 31.03.16	Preceding 3 Months ended 31.12.15	Corresponding 3 Months ended 31.03.15 in the previous year	Year ended 31.03.16	Year ended 31.03.15
A PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
Number of Shares	102,100	102,100	102,100	102,100	102,100
Percentage of Shareholding	58.34	58.34	58.34	58.34	58.34
2. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares		-	-	-	-
- Percentage of shares(as a % of the total - shareholding of promoter and promoter group)		-	-	-	-
- Percentage of shares(as a % of the total share capital of the Company)		-	-	-	-
b) Non-Encumbered					
- Number of shares	72,900	72,900	72,900	72,900	72,900
- Percentage of shares(as a % of the total - shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of the total share capital of the Company)	41.66	41.66	41.66	41.66	41.66
	3 months ended 31/03/2016				
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter			NIL		
Received during the quarter			NIL		
Disposed of during the quarter			NIL		
Remaining unresolved at the end of the quarter			NIL		



Notes:**1. Statement of Assets & Liabilities**

(Rs. In Lakhs)

PARTICULARS	As at	
	(UnAudited)	(Audited)
	31.03.16	31.03.15
EQUITY & LIABILITIES		
i. Shareholders' Funds		
Share Capital	17.50	17.50
Reserves and Surplus	1,270.95	1,026.31
ii. Non-Current Liabilities		
Other Long Term Liabilities	12.88	12.88
Deferred Tax Liabilities(Net)	3.24	11.58
iii. Current Liabilities		
Short Term Borrowings:		
Secured Loan	566.74	750.94
Trade Payables	83.42	106.82
Other Current Liabilities	13.62	25.84
Short Term Provisions	49.00	56.86
TOTAL	2,017.35	2,008.73
ASSETS		
i. Non-Current Assets		
Fixed Assets		
Tangible Assets	297.52	336.36
Non-Current Investments	54.34	54.34
ii. Current Assets		
Inventories	727.46	656.59
Trade Receivables	38.40	393.64
Cash and Bank Balances	554.00	245.02
Short Term Loans and Advances	341.24	314.46
Other Current Assets	4.39	8.32
TOTAL	2,017.35	2,008.73

For The Ananda-Bag Tea Co. Ltd.

Sd/-

VINOD KR. CHOKHANI

Director

Place: Kolkata

Date: 14th May, 2016

