

1. The Company is engaged in the business of cultivation, manufacture and sale of tea which is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern and as such the foregoing results should not be construed as being representative of the likely result for the year ending 31st March 2019, Hence, provision for Income Tax and Deferred Tax has not been considered for the same which is computed and provided in the annual accounts for the year ending 31st March, 2019. The payment of Income Tax during the periods shown in the statement represents only the advance payment of Income Tax.
2. Stock of tea on 30th Sept., 2018 is valued at lower of cost and net net realisable value. Cost is estimated cost of production and expenditure for the year ending 31st March, 2019. Production of tea not being uniform throughout the year, stock valuation would be unrealistic if it is based on actual expenditure and production upto 30th September 2018. The aforesaid method of stock valuation (based on estimated production and expenditure for the full year) is consistent with the accounting policy followed by the company for the purpose of quarterly results in the past.
3. The Company is consistently accounting for Gratuity for its employees in its annual accounts to the extent of payments made to the Company's gratuity fund and accordingly for the purpose of compilation of the aforesaid statement, the payments made to the Gratuity fund during the quarter / half year in the above statement has been recognized.
4. The results of the Company for the quarter/six-months with corresponding previous year quarter/six-months have been affected mainly for increased wages during the current quarter / six-months even though total crop was higher during the quarter/six-months
5. The Company operates in only one Segment viz., Tea.
6. The above unaudited results have been taken on record by the Board at its meeting held on 15th November 2018
7. Previous period's figures have been regrouped and rearranged wherever necessary.
8. The Limited Review and Financial Results for the quarter are available on the Stock Exchange websites, (www.cse-india.com) and on the website of the Company. (www.anandabag.com)

For The Ananda-Bag Tea Co. Ltd.

Sd/-

NIRAJ CHOKHANI

Wholetime Director

Place: Kolkata
Date: 15th. november 2018

