

# Dutta Ghosh & Associates

Chartered Accountants  
4, Ripon Street (2<sup>nd</sup> Floor)  
Kolkata – 700 016  
India  
Tel.: 91 – 033 – 22293950  
91 – 033 – 22297940

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF  
**THE ANANDA-BAG TEA COMPANY LTD.**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **The Ananda-Bag Tea Company Ltd.** ("the Company") for the Quarter and Nine Months ended 31<sup>st</sup> December, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above and subject to comments in Note 3 in the enclosed unaudited financial statement regarding non-provision of gratuity liability, nothing has come to our attention that



Contd.....P / 2

causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DUTTA GHOSH & ASSOCIATES**  
Chartered Accountants  
(Firm's Registration No. 309088E)



A. K. Basak  
Partner  
Membership No.: 10240

**Kolkata, 10<sup>th</sup> February, 2016**

# THE ANANDA-BAG TEA COMPANY LIMITED.

Regd. Office : 11E, Everest House, 46C, J.L. Nehru Road, Kolkata-700 071

(Rs. In Lakhs)

## Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2015

| PART I<br>DESCRIPTION  | Quarter Ended   |               |               | Nine Months Ended |                 | Year Ended      |
|--|-----------------|---------------|---------------|-------------------|-----------------|-----------------|
|  | (Unaudited)     |               |               | (Unaudited)       |                 | (Audited)       |
|  | 31.12.15        | 30.09.15      | 31.12.14      | 31.12.15          | 30.12.14        | 31.03.15        |
| <b>01. Income from operations.</b>   |                 |               |               |                   |                 |                 |
| a) Net Sales / Income from Operations<br>(Net of excise duty)  | 1,149.23        | 630.72        | 818.93        | 2,172.73          | 2,244.89        | 2,855.95        |
| b) Other Operating Income  | 2.26            | 21.68         | 2.63          | 27.10             | 2.63            | 6.82            |
| <b>Total income from operations(net)</b>   | <b>1,151.49</b> | <b>652.40</b> | <b>821.56</b> | <b>2,199.83</b>   | <b>2,247.52</b> | <b>2,862.77</b> |
| <b>02. Expenses</b>  |                 |               |               |                   |                 |                 |
| a) Cost of materials consumed  | 71.30           | 153.13        | 9.27          | 301.40            | 15.86           | 12.41           |
| b) Purchases of stock-in-trade   | 421.09          | 119.17        | 281.55        | 556.56            | 1,008.68        | 1,349.95        |
| c) Change in inventories of finished goods,<br>work-in-progress and stock-in-trade                     | 14.80           | (241.52)      | 177.60        | (189.94)          | 97.82           | 102.32          |
| d) Employee & Labour expenses  | 184.44          | 294.43        | 108.92        | 592.77            | 415.76          | 469.28          |
| e) Depreciation  | 11.11           | 11.08         | 7.05          | 33.10             | 21.10           | 43.11           |
| f) Other Expenditure   |                 |               |               |                   |                 |                 |
| i) Stores & spare parts consumed   | 156.72          | 70.82         | 85.89         | 337.46            | 306.57          | 333.94          |
| ii) Freight and charges  | 13.03           | 11.62         | 36.22         | 28.84             | 85.88           | 102.46          |
| iii) Others Expenses   | 123.12          | 155.16        | 90.81         | 355.62            | 346.67          | 459.69          |
| <b>Total expenses</b>  | <b>995.61</b>   | <b>573.89</b> | <b>797.33</b> | <b>2,015.81</b>   | <b>2,298.36</b> | <b>2,873.16</b> |
| <b>03. Profit from Operations before Other Income,<br/>financial costs and exceptional items (1-2)</b> | <b>155.87</b>   | <b>78.49</b>  | <b>24.23</b>  | <b>184.02</b>     | <b>(50.85)</b>  | <b>(10.39)</b>  |
| 04. Other Income   | 10.68           | 17.12         | 30.72         | 41.88             | 74.06           | 105.38          |
| <b>05. Profit from ordinary activities before finance<br/>costs and exceptional items(3+4)</b>         | <b>166.54</b>   | <b>95.61</b>  | <b>54.95</b>  | <b>225.89</b>     | <b>23.21</b>    | <b>94.99</b>    |
| 06. Finance costs  | 12.12           | 13.29         | 19.13         | 39.39             | 64.49           | 81.50           |
| <b>07. Profit from ordinary activities after finance -<br/>cost but before exceptional items(5-6)</b>  | <b>154.42</b>   | <b>82.32</b>  | <b>35.82</b>  | <b>186.50</b>     | <b>(41.28)</b>  | <b>13.49</b>    |
| 08. Exceptional Items  | -               | -             | -             | -                 | -               | -               |
| <b>09. Profit From ordinary Activities before Tax(7-8)</b>   | <b>154.42</b>   | <b>82.32</b>  | <b>35.82</b>  | <b>186.50</b>     | <b>(41.28)</b>  | <b>13.49</b>    |
| 10. Provision for Taxation -   |                 |               |               |                   |                 |                 |
| a) Current Tax   | 4.00            | 3.00          | -             | 7.00              | 16.00           | 1.58            |
| b) Deferred Tax-(Release) / Charge   | (1.46)          | 3.90          | 0.15          | 2.44              | 7.73            | (4.50)          |
| <b>11. Net Profit from Ordinary Activities after Tax(9-10)</b>   | <b>151.87</b>   | <b>75.42</b>  | <b>35.67</b>  | <b>177.05</b>     | <b>(65.01)</b>  | <b>16.41</b>    |
| 12. Extraordinary Item(net of tax expenses Rs...)  |                 |               |               |                   |                 |                 |
| <b>13. Net Profit/(Loss) for the period (11+/-12)</b>  | <b>151.87</b>   | <b>75.42</b>  | <b>35.67</b>  | <b>177.05</b>     | <b>(65.01)</b>  | <b>16.41</b>    |
| <b>14. Paid-up Equity Share Capital</b><br>(Face Value: Rs.10/- Per Share)                             | <b>17.50</b>    | <b>17.50</b>  | <b>17.50</b>  | <b>17.50</b>      | <b>17.50</b>    | <b>17.50</b>    |
| 15. Reserve excluding Revaluation reserves as per<br>balance sheet of previous accounting year         |                 |               |               |                   |                 | 118.39          |
| <b>16. Basic and Diluted Earning per Share(Rs)</b>   | <b>86.79</b>    | <b>43.10</b>  | <b>20.38</b>  | <b>101.17</b>     | <b>(37.15)</b>  | <b>9.38</b>     |



NOTES :

1. The Unaudited Financial Results have been reviewed and approved by the Board of Directors of the Company in their meetings held on 10<sup>th</sup> February, 2016.
2. Limited Review of the above Unaudited Financial Results for the quarter / nine months ended 31<sup>st</sup> December, 2015 has been carried out by the Statutory Auditors of the company.
3. The Company had taken up Group Gratuity scheme for payment of gratuity to its employees with Birla Sun Life Insurance Company Limited during the year ended 31<sup>st</sup> March 2011. The unprovided liability as at 31<sup>st</sup> March 2015 was Rs. 57,38,335/-. During the nine months ended 31<sup>st</sup> December, 2015, the company has funded Rs.17 lac and charged in the accounts in respect of gratuity. The amount of liability will be ascertained actuarially at the year ending 31<sup>st</sup> March 2016 and will be provided to the extent to be decided by the management.
4. The Quarterly Financial Results are available on the Stock Exchange websites, ([www.cse-india.com](http://www.cse-india.com)) and on the website of the Company, ([www.anandabag.com](http://www.anandabag.com)).
5. The Company operates in only one segment viz. Tea .
6. Previous period's figures have been regrouped and rearranged wherever necessary.

By Order of the Board  
THE ANANDA-BAG TEA COMPANY LIMITED

Kolkata  
10<sup>th</sup> February, 2016

S/D

NIRAJ CHOKHANI  
Whole time Director

